



1 December 2006

Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094 (3-G)  
450 Fifth Street, N.W.  
Washington, D.C. 20549

Dear Sirs

Re : Exemption No. 82-3318  
Issuer : Amsteel Corporation Berhad

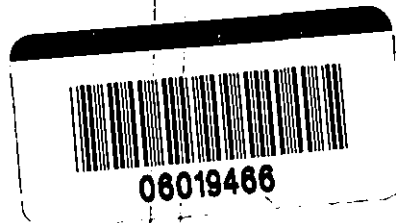
We enclose herewith a copy of the General Announcement dated 1 December 2006, Re: Monthly Announcement pursuant to Paragraph 3.1 (b) of the Amended Practice Note No. 17/2005 issued by Bursa Malaysia Securities Berhad for filing pursuant to exemption granted to the Company under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

Yours faithfully  
AMSTEEL CORPORATION BERHAD

CHAN POH LAN  
Secretary

c.c Ms Andres Estay - The Bank of New York  
ADR Department  
101 Barclay St., 22nd Floor  
New York  
NY 10286



**SUPPL**

**PROCESSED**

**DEC 26 2006**

**THOMSON  
FINANCIAL**

B

Submitting Merchant Bank

(if applicable)

Submitting Secretarial Firm Name

(if applicable)

* Company name	AMSTEEL CORPORATION BERHAD
* Stock name	AMSTEEL
* Stock code	2712
* Contact person	CHAN POH LAN
* Designation	SECRETARY

\* Type : ☒ Announcement ☐ Reply to query

\* Subject :

**Monthly Announcement pursuant to Paragraph 3.1(b) of the Amended Practice Note No. 17/2005 ("Amended PN 17") issued by Bursa Malaysia Securities Berhad**

\* **Contents :-**

We refer to the announcements dated 8 May 2006 made by Amsteel Corporation Berhad ("Amsteel" or the "Company") in relation to the classification of the Company as an Affected Listed Issuer pursuant to the Amended PN 17.

The Board of Directors of Amsteel hereby announce that the Company is still formulating its plan to regularise its financial condition ("Regularisation Plan"). The necessary announcement on the Regularisation Plan will be made in due course in accordance with the requirements of the Amended PN 17.

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

AMSTEEL CORPORATION BERHAD (20667-M)

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Secretary

31 DEC 2006